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CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION REPORT

CD NO.

COUNTRY East Germany

DATE DISTR. 19 July 1955

SUBJECT New Measures for Paying of Wages and Salaries

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- On 4 May 1955, it was learned that the secretary of the chief of a Hauptabteilung (main department) of the Ministry of Finance in East Berlin mentioned that new measures regarding payment of wages and salaries were soon to be carried into effect. According to the secretary, a varying percentage of the wage or salary was to be paid in cash, while the rest was to be issued in vouchers authorizing the bearer to buy certain goods such as textiles, furniture, radios, cameras, bicycles, etc.

Comment: The new measure may be connected with the planned exchange of bank notes in the GDR.

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